## Questions about chapter 3

- 1- What is a traditional financial statement analysis tool?
- 2- What is the final output of a company's accounting operations?
- 3- What is meaning of financial ratios and what they include?
- 4- What is meaning of following terms: (Liquidity, asset turnover, financial leverage, profitability)?
- 5- What are commonly pillars to valuing business entities?
- 6- What is meaning of following terms:(time value of money, discount rate)
- 7- There are two steps for a valuation under discounted cash flow. What are they?
- 8- What does guideline companies mean?
- 9- What is net assets value method mean?
- 10- Who use financial reporting information?
- 11- What are several sources of information include?
- 12- What does the financial reporting environment consist of?

13- Financial reporting information is used by external parties for two reasons, what are they?

14- Define a statutory reporting and a statutory financial statement?